

## IFSCA signs MoU with AJ-NIFM (14<sup>th</sup> January 2021)



Arun Jaitley National Institute of Financial Management (AJ-NIFM) provides professional training to the probationers of six organized, central civil services, which are responsible for the management of Finance, Accounts, Costing and Audits Functions in the Government of India. AJ-NIFM conducts various long-term and short-term in Public Financial Management, Accounting, Internal Audit, Public Procurement and Financial Markets.

MoU between IFSCA and AJ-NIFM is a statement of intent setting out the framework for knowledge enhancement and capacity development in the area of International Financial Services, including conduct of courses and training programmes and carrying out consultancy/advisory activities.

IFSCA and AJ-NIFM will cooperate in the following areas:

- Introduce and manage Certification Programme(s) of Capacity Building for the market participants and others at GIFT IFSC.
- Create a pool of Knowledge Resource for the Certification Programme (s), develop knowledge content, delivery platform, related tools and infrastructure therefore.
- Organise programme for Research Associates / Faculty covering Banking, Insurance, Financial market with respect to IFSC.
- Facilitate and conduct Research and Consultancy/Advisory services in the field of International Financial Services, International Banking, International insurance and such other activities as mutually agreed from time to time.
- Develop and deliver customised training.
- Develop, launch and conduct programmes in financial market along with IFSC Authority.
- Regularly organise Knowledge Series in the area of International Financial Services under the banner of IFSC Authority & Arun Jaitley National Institute of Financial management.
- Assistance in organising seminars and conferences for creating awareness on International Financial Services Centre.
- Cooperation in other spheres of competence and mutual interest.